

Editorial

We are happy to place in the hands of our learned readers and well wishers this year's first issue of Nitte Management Review (NMR).

The present issue consists of scholarly articles on diverse issues in management.

The first article authored by M. V. Nadkarni illustrates the role of Bhagavad Gita as an inspiration to enterprise and guidance to Business Management. The author discusses values of equipoise and detachment (karma yoga), acceptance of social responsibility for people's welfare (loka-hita/ loka-sangraha) and emphasis on one's right restricted only to the remnant remaining after first satisfying the "needs" of nature. This implies the avoidance of the reckless exploitation of nature and humanity's sacred responsibility towards it (Yajna).

The present issue also provides articles in the functional areas of management.

The article by P. Srikanth and M. N. Durga Prasad reports the relationship between earnings management and dividend policy. The authors find empirical evidence that the discretionary accruals influence the dividend payout. This article adds up to the ongoing earning-quality discussions and demonstrates how dividend payout could be a signal to earnings management.

The next article by N. Venkatesh, S. Chikaswamy and L. D'Souza highlights the important implication which is often sidelined with the implementation of Six Sigma. The article contributes to the literature on efforts made to examine the implications of Six Sigma on the overall welfare of the employees.

The last article by V. N. Bhat examines the literature on motives for corporate issuance of convertible bonds, post-issue performance, extinguishment and financial reporting and concludes that there is greater scope of research on these topics in the context of emerging markets.

The book titled *The Essence of Management Theories Simplified* authored by Rangalal Bandyopadhyay and Rekha Bandyopadhyay is reviewed by N. K Thingalaya.

There is also a review article by G. V. Joshi. He has reviewed the book *Building a Better India*.

This issue calls for paper to be published in the next issue of NMR which will be a special issue on Business Ethics and Corporate Governance.

We believe and hope that NMR will continue to march towards its goal of continuous improvement and excellence with the support and cooperation of learned writers, researchers and readers.

Thank you

K Sankaran